



INDEPENDENT AUDITOR'S REPORT

To,
The Members
Wisdom Educational And Welfare Society
Devalchaur, Haldwani Distt. Nainital

Report on Financial Statements

1. We have audited the accompanying Financial Statements of Wisdom Educational And Welfare Society Devalchaur, Haldwani Distt. Nainital which comprise the Balance Sheet as at 31st March 2019, Income & Expenditure, Receipt & Payment Accounts for the year then ended, and other explanatory information.

Management's Responsibility for the Financial Statements:

2. Management is responsible for the preparation of these Financial Statements in accordance with the applicable laws of India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The Procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our Audit opinion.

Opinion

6. In our opinion, and to the best of our information and according to the explanation given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India
(a) in the case of the Balance Sheet, of the state of affairs of the Branch as at March 31, 2019; and
(b) in the case of Income & Expenditure Accounts, the Profit of the year ended on that date;

Place- Haldwani
Date- 30.08.2019

For - ACHAL SRIVASTAVA & CO.
Chartered Accountants

Sanjay Kumar Gupta
(Partner)
M. No. 406405
F. R. No- 013385C

WISDOM PUBLIC SCHOOL
DEVALCHAUR, HALDWANI DISTT. NAINITAL

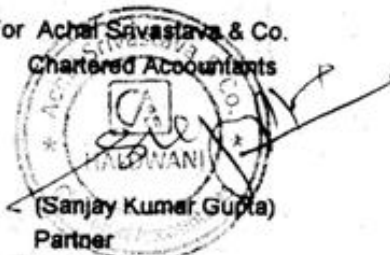
BALANCE SHEET AS AT 31st MARCH 2019

<u>LIABILITIES</u>	<u>AMOUNT</u>	<u>ASSETS</u>	<u>AMOUNT</u>
<u>CORPUS FUND-</u>		<u>FIXED ASSETS-</u>	
Opening Balance	899,791.30	(as per annexure)	1,143,082.00
Add: Excess of Income			
Over Expenditure	<u>86,407.00</u>	986,198.30	
		<u>INVESTMENTS-</u>	
		FDR	60,000.00
<u>CURRENT LIABILITIES-</u>		<u>CURRENT ASSETS-</u>	
Audit Fee Payable	7,500.00	<u>CASH & BANK BALANCES-</u>	
Salary Payable	254,700.00	Cash in Hand	32,283.00
		Punjab & Sindh Bank- 11120	9,776.30
		Uttarakhand Gramin Bank- 41359	<u>3,257.00</u>
			45,316.30
TOTAL	1,248,398.30	TOTAL	1,248,398.30

AUDITOR REPORT-

In Term of Our Report of Even Date

For Achar Srivastava & Co.
Chartered Accountants



(Sanjay Kumar Gupta)

Partner

M. No. 408105

FRN- 013385C

Place: Haldwani

Date: 30.08.2019

**WISDOM PUBLIC SCHOOL
DEVALCHAUR, HALDWANI DISTT. NAINITAL**

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2019

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Salaries	2,879,300.00	By Fees Receipt	4,762,650.00
To Rent	144,000.00		
To Printing & Stationary	92,861.00		
To Advertisement	397,369.00	By Bank Interest	335.00
To Bank Charges	629.00		
To Telephone & Postage	17,284.00		
To Electricity Expenses	19,008.00		
To Examination Expenses	38,700.00		
To Internet Expenses	39,500.00		
To News Paper Expenses	1,680.00		
To Off & Misc. Expenses	13,330.00		
To Expenses on E-Class	52,250.00		
To National/Annual Function	22,546.00		
To Software Expenses	6,800.00		
To Staff/Student Welfare Expenses	30,570.00		
To Postage & Courier Expenses	287.00		
To Vehicle Running & Maintenance	425,129.00		
To Computer Maintenance	69,920.00		
To CBSE Fees	30,206.00		
To Lab Expenses	13,486.00		
To Repair & Maintenance	79,444.00		
To Building Maintenance	35,580.00		
To Audit Fee	1,500.00		
To Depreciation	259,199.00		
To Excess of Income Over Expenditure	86,407.00		
TOTAL	4,762,985.00	TOTAL	4,762,985.00

AUDITOR REPORT:-

In Term of Our Report of Even Date

For Achal Srivastava & Co.

Chartered Accountants



Partner

M.No. 468105

FRN- 013385C

Place: Haldwani

Date: 30.08.2019

WISDOM PUBLIC SCHOOL
DEVALCHAUR, HALDWANI DISTT. NAINITAL

RECIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31st MARCH 2019

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Opening Balance		By Salaries	2,857,722.00
Cash in Hand	92,048.00	By Rent	144,000.00
Punjab & Sindh Bank- 11120	9,441.30	By Printing & Stationary	92,861.00
Uttarakhand Gramin Bank- 41359	33,692.00	By Advertisement	397,369.00
		By Bank Charges	629.00
		By Telephone & Postage	17,284.00
To Fees Receipt	4,762,650.00	By Electricity Expenses	19,008.00
		By Examination Expenses	38,700.00
		By Internet Expenses	39,500.00
To Bank Interest	335.00	By News Paper Expenses	1,680.00
		By Off & Misc. Expenses	13,330.00
		By Expenses on E-Class	52,250.00
		By National/Annual Function	22,546.00
		By Software Expenses	6,800.00
		By Staff/Student Welfare Expenses	30,570.00
		By Postage & Courier Expenses	287.00
		By Vehicle Running & Maintenance	425,129.00
		By Computer Maintenance	69,920.00
		By CBSE Fees	30,206.00
		By Lab Expenses	13,486.00
		By Repair & Maintenance	79,444.00
		By Building Maintenance	35,580.00
		By Audit Fee	7,500.00
		By Computer	68,000.00
		By Bus	300,000.00
		By Library Books	999.00
		By Furniture & Fixture	82,650.00
		By Sports Equipments	5,400.00
		By Closing Balance	
		Cash in Hand	32,283.00
		Punjab & Sindh Bank- 11120	9,776.30
		Uttarakhand Gramin Bank- 41359	3,257.00
TOTAL	4,898,166.30	TOTAL	4,898,166.30

AUDITOR REPORT-

In Term of Our Report of Even Date

For **Achal Srivastava & Co.**

Chartered Accountants

(Sanjay Kumar Gupta)

Partner

M.No. 408105

FRN- 013385C

Place: Haldwani

Date: 30.08.2019

WISDOM PUBLIC SCHOOL
DEVALCHAUR, HALDWANI DISTT. NAINITAL

FIXED ASSETS SCHEDULE- 2019

Sl. No.	Particulars	Op. Balance on 01/04/18	Addition		Total	Depreciation		Cl. Balance as on 31/03/19
			Up to 03.10	After 03.10		Rate	Amount	
1.	Bus	194,034.00	300,000.00	0.00	494,034.00	15%	74,105.00	419,929.00
2.	Computer	153,579.00	68,000.00	0.00	221,579.00	40%	88,632.00	132,947.00
3.	Library Books	65,298.00	0.00	999.00	66,297.00	40%	26,319.00	39,978.00
4.	Display Board	80,517.00	0.00	0.00	80,517.00	15%	12,078.00	68,439.00
5.	Furniture & Fixture	373,812.00	82,650.00	0.00	456,462.00	10%	45,646.00	410,816.00
6.	Fire Extinguisher	12,257.00	0.00	0.00	12,257.00	15%	1,839.00	10,418.00
7.	Sports Equipments	37,748.00	4,200.00	1,200.00	43,148.00	15%	6,382.00	36,766.00
8.	Lab Equipments	27,987.00	0.00	0.00	27,987.00	15%	4,198.00	23,789.00
Total		945,232.00	454,850.00	2,199.00	1,402,281.00		259,199.00	1,143,082.00

